

Registered number: 02023635

ENGLISH VOLLEYBALL ASSOCIATION LIMITED
(A company limited by guarantee)

AMENDED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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COMPANIES HOUSE

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

(A company limited by guarantee)

COMPANY INFORMATION

Directors	K S Nicholls J A Williams F K Bussey (appointed 23 July 2016) E Clarke (appointed 23 July 2016) S Matthews A J Walker (appointed 29 July 2017) I K Wall (appointed 29 July 2017) C M Francis (appointed 29 July 2017) S M Griffiths (appointed 1 August 2017) S A Atubra (appointed 1 August 2017) L A Chandler (appointed 10 November 2017) V Widdup (appointed 10 November 2017)
Company secretary	S Dunne
Registered number	02023635
Registered office	Sport Park 3 Oakwood Drive Loughborough Leicestershire LE11 3QF
Auditor	BDO LLP Regent House Clinton Avenue Nottingham NG5 1AZ

ENGLISH VOLLEYBALL ASSOCIATION LIMITED
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ENGLISH VOLLEYBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company during the year was to promote and encourage in every way the game of volleyball and to act as the governing body for the sport in England.

Directors

The directors who served during the year were:

G C A Allen (resigned 24 November 2016)
K S Nicholls
J A Williams
D M Lane (resigned 23 July 2016)
W A Roberts (resigned 23 July 2016)
R A Cook (resigned 23 July 2016)
A J P Boughton (resigned 13 June 2017)
S Matthews
J E Mutton (resigned 9 February 2017)
B Treadwell (resigned 24 November 2016)
T E Watkinson (resigned 4 March 2017)

The following directors were appointed after the end of the year:

F K Bussey (appointed 23 July 2016)
E Clarke (appointed 23 July 2016)
B W Luszczycki (appointed 23 July 2016 and resigned 29 July 2017)
A J Walker (appointed 29 July 2017)
I K Wall (appointed 29 July 2017)
C M Francis (appointed 29 July 2017)
S M Griffiths (appointed 1 August 2017)
S A Atubra (appointed 1 August 2017)
L A Chandler (appointed 10 November 2017)
V Widdup (appointed 10 November 2017)

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



K S Nicholls
Director

Date: 01/02/2017

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

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**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ENGLISH VOLLEYBALL ASSOCIATION LIMITED**

We have audited the financial statements of English Volleyball Association Limited for the year ended 31 March 2016 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ENGLISH VOLLEYBALL ASSOCIATION LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Gareth Singleton (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
Nottingham
United Kingdom

21 FEBRUARY 2018

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
TURNOVER	2	2,128,215	2,061,169
Administrative expenses		<u>(2,169,718)</u>	<u>(2,104,893)</u>
OPERATING LOSS	3	(41,503)	(43,724)
Interest receivable and similar income		<u>1,582</u>	<u>2,765</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(39,921)	(40,959)
Tax on loss on ordinary activities	4	<u>(320)</u>	<u>(546)</u>
LOSS FOR THE FINANCIAL YEAR	9	<u><u>(40,241)</u></u>	<u><u>(41,505)</u></u>

The notes on pages 8 to 11 form part of these financial statements.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

**(A company limited by guarantee)
REGISTERED NUMBER: 02023635**

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	5		33,815		61,034
CURRENT ASSETS					
Stocks		22,269		35,558	
Debtors	6	341,680		256,444	
Cash at bank and in hand		<u>188,444</u>		<u>349,393</u>	
		552,393		641,395	
CREDITORS: amounts falling due within one year	7	<u>(226,309)</u>		<u>(302,289)</u>	
NET CURRENT ASSETS			<u>326,084</u>		<u>339,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>359,899</u>		<u>400,140</u>
CAPITAL AND RESERVES					
Profit and loss account	9		<u>359,899</u>		<u>400,140</u>
			<u>359,899</u>		<u>400,140</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


K S Nicholls
Director

Date: 01/02/17

The notes on pages 8 to 11 form part of these financial statements.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements for the year ended 31 March 2016 now replace the original unaudited accounts. These are now deemed the statutory accounts and they have been prepared and audited as at the date of the original accounts.

Going concern

The company incurred a loss for the year of £40,241 (2015: £41,505). The company's main source of funding is from Sport England which is awarded every 4 years. The current funding award ended in March 2017. The directors have been in negotiation with Sport England and on 15 December 2017 the company was awarded further funding until 31 March 2019. On this basis the directors consider that the going concern basis is appropriate in the preparation of these financial statements.

1.2 Turnover

Turnover comprises grant income applied in the year for projects delivered by the company. Grants received for projects not yet delivered are deferred into future accounting periods. Membership and subscriptions are accounted for on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Fixtures & fittings	-	12.5-33% straight line
Office equipment	-	12.5-33% straight line
Commissions equipment	-	20-33.3% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Grants

Capital grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TURNOVER

All turnover arose within the United Kingdom, including grant income from Sport England of £1,349,907 (2015 - £1,281,428).

3. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the company	32,532	42,483
Auditor's remuneration	16,950	6,168
Pension costs	18,443	4,078
Operating lease charges - Rental	<u>98,111</u>	<u>100,743</u>

During the year, no director received any emoluments (2015 - £NIL).

4. TAXATION

	2016 £	2015 £
Analysis of tax charge in the year		
UK corporation tax charge on loss for the year	320	553
Adjustments in respect of prior periods	-	(7)
	<u>320</u>	<u>546</u>

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Office equipment £	Commissions equipment £	Total £
Cost					
At 1 April 2015	9,170	24,428	266,090	192,220	491,908
Additions	-	-	1,942	3,371	5,313
At 31 March 2016	<u>9,170</u>	<u>24,428</u>	<u>268,032</u>	<u>195,591</u>	<u>497,221</u>
Depreciation					
At 1 April 2015	9,170	19,283	233,562	168,859	430,874
Charge for the year	-	3,348	18,883	10,301	32,532
At 31 March 2016	<u>9,170</u>	<u>22,631</u>	<u>252,445</u>	<u>179,160</u>	<u>463,406</u>
Net book value					
At 31 March 2016	<u>-</u>	<u>1,797</u>	<u>15,587</u>	<u>16,431</u>	<u>33,815</u>
At 31 March 2015	<u>-</u>	<u>5,145</u>	<u>32,528</u>	<u>23,361</u>	<u>61,034</u>

6. DEBTORS

	2016 £	2015 £
Trade debtors	131,906	112,929
Other debtors	209,774	143,515
	<u>341,680</u>	<u>256,444</u>

**7. CREDITORS:
Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	77,241	110,368
Corporation tax	320	553
Other taxation and social security	26,377	23,761
Other creditors	122,371	167,607
	<u>226,309</u>	<u>302,289</u>

ENGLISH VOLLEYBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

	Profit and loss account £
At 1 April 2015	400,140
Loss for the year	(40,241)
	<hr/>
At 31 March 2016	<u>359,899</u>

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company into the fund and amounted to £18,443 (2015 - £4,078). Contributions totalling £765 (2015 - £4,996) were payable to the fund at the balance sheet date and are included in other creditors.

11. OPERATING LEASE COMMITMENTS

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	2016 £	2015 £
Expiry date:		
Within 1 year	49,388	1,128
Between 2 and 5 years	-	48,260
After more than 5 years	<u>36,250</u>	<u>36,250</u>

12. RELATED PARTY TRANSACTIONS

The total expenses reimbursed to directors during the year were £9,279 (2015 - £7,914).

Relationship with British Volleyball Federation

The British Volleyball Federation (BVF) is the organising body for the Great Britain national teams.

During the year purchases of £850 were made from the BVF (2015 - £850).